



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Walter O. Guillory and seconded by Commissioner Donald B. Vallee:

RESOLUTION

A resolution to grant an additional extension of ninety (90) days to Unity Village (1222 East Maple Avenue, Eunice, Louisiana), and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in administering the Louisiana Housing Trust Fund; and

WHEREAS, Unity Village (1222 East Maple Avenue, Eunice, Louisiana) was awarded Housing Trust Funds; and

WHEREAS, in September 2009, Unity Village appeared before this Board seeking additional time to close its Housing Trust Fund deal and was granted until December 15, 2009 to close pending monthly updates to the Board; and

WHEREAS, in December 2009, Unity Village was granted an extension until February 2010 to close; and

WHEREAS, in February 2010, Unity Village was granted a ninety-day extension to close; and

WHEREAS, in May 2010, Unity Village was granted a sixty-day extension to close; and

WHEREAS, Unity Village is now requesting an additional extension to close; and

WHEREAS, the Agency's staff now seeks the Board to approve the request of Unity Village for an additional extension not to exceed ninety (90) days.

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency that:

SECTION 1. The request of Unity Village for an additional extension of ninety (90) days be granted for this project to close.

SECTION 2. The Agency's staff and counsel are authorized and directed to prepare the forms of such documents and agreements as may be necessary to carry out this directive and to provide proper notice to Unity Village.

SECTION 3. The Chairman, Vice Chairman, President, Vice President and/or Secretary of the Agency are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's General Counsel and Program Counsel, Foley & Judell, L.L.P.

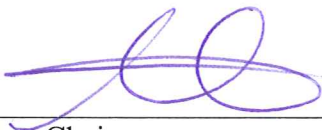
This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Michael L. Airhart, Alice Washington obo John N. Kennedy, J. Mark Madderra, Mayson H. Foster, Donald B. Vallee, Walter O. Guillory, Joseph M. Scontrino, III, Katie Anderson, Elsenia Young, Neal P. Miller

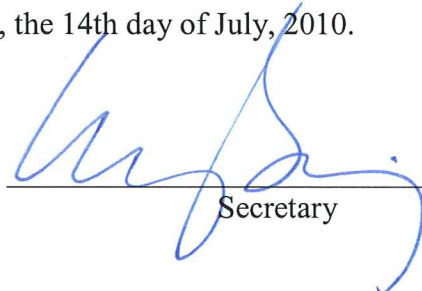
NAYS:

ABSENT: Allison A. Jones, Guy T. Williams, Susan W. Sonnier, Jerome Boykin, Sr., Tyrone A. Wilson

And the resolution was declared adopted on this, the 14th day of July, 2010.



Chairman



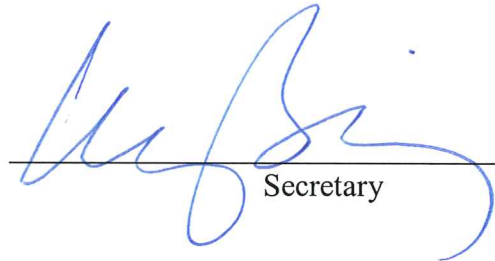
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Agency"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on July 14, 2010, entitled, "A resolution to grant an additional extension of ninety (90) days to Unity Village (1222 East Maple Avenue, Eunice, Louisiana), and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 14th day of July, 2010.


Secretary

(SEAL)